



LY CORPORATION LIMITED

(the "Company")

Company Registration no. 201629154K

(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of LY Corporation Limited, (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has established a wholly-owned subsidiary as part of its business growth. Details of the wholly-owned subsidiary are as follows:-

Name : Leyo Holdings Sdn. Bhd.
Country of incorporation : Malaysia
Principal activity : Investment holding company
Issued and paid up capital : RM1.00 comprising of one ordinary share

The establishment of the wholly-owned subsidiary is funded internally and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in these transactions contemplated herein.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

26 November 2018

*LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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