



## LY CORPORATION LIMITED

Company Registration no. 201629154K  
(Incorporated in the Republic of Singapore)

### RESULT OF THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2019

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 25 April 2019 (“**AGM**”), all resolutions as set out in the Notice of the AGM dated 10 April 2019 were put to vote by poll and were duly passed. The results of the poll on each of the AGM’s resolutions are set out below:-

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<b>Resolution 1:</b> Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Independent Auditors’ Report thereon	414,327,662	414,327,662	100.00	0	0
<b>Resolution 2:</b> Declaration of tax-exempt (one-tier) final dividend of S\$0.0041 per ordinary share	414,327,662	414,327,662	100.00	0	0
<b>Resolution 3:</b> Proposed Directors’ Fees of up to S\$150,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears	414,327,662	414,327,662	100.00	0	0
<b>Resolution 4:</b> Re-election of Mr Tan Kwee Chai as Director of the Company	414,327,662	414,327,662	100.00	0	0

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<b>Resolution 5:</b> Re-election of Mr Oh Seong Lye as Director of the Company	414,327,662	414,327,662	100.00	0	0
<b>Resolution 6:</b> Re-appointment of Messrs Ernst & Young LLP as Auditors	414,327,662	414,327,662	100.00	0	0
Special Business:					
<b>Resolution 7:</b> Authority to allot and issue shares	414,327,662	414,327,662	100.00	0	0
<b>Resolution 8:</b> Authority to allot and issue shares under the LY Performance Share Plan	414,327,662	414,327,662	100.00	0	0
<b>Resolution 9:</b> Renewal of the Interested Person Transaction Mandate ("IPT Mandate")	62,022,262	62,022,262	100.00	0	0

Mr Tan Kwee Chai, who was re-elected as a Director of the Company, remains as the Executive Chairman of the Company.

Mr Oh Seong Lye, who was re-elected as a Director of the Company, remain as the Independent Director, Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee upon re-election as a Director of the Company. The Board considers Mr Oh to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s)

Lian Yu Holdings Pte. Ltd., holds direct interest of 72.02% in the share capital of the Company, as mandated interested person in relation to the IPT Mandate, had abstained from voting in respect of Ordinary Resolution 9.

Name of firm and/or person appointed as a scrutineer

Associates Corporate Services Pte. Ltd. was appointed as scrutineer for the AGM.

**BY ORDER OF THE BOARD**

Tan Yong Chuan  
Executive Director and Chief Executive Officer  
25 April 2019

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LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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