



LY CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201629154K)

PROFIT GUIDANCE FOR THE THREE (3) MONTHS PERIOD ENDED 31 MARCH 2019

The Board of Directors (the "**Board**") of LY Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to issue a profit guidance based on the currently available preliminary assessment of the Group's unaudited financial results for the three (3) months period ended 31 March 2019 ("**1Q2019**").

The Group is expected to report a loss for 1Q2019 which is attributable to a decrease in revenue due mainly to the following reasons:

- (a) the decrease in the number of container loaded with products ("**40-ft containers**") in 1Q2019 as compared to 1Q2018, as a result of lower demand from the Group's customers from the United States of America; and
- (b) the decrease in the average selling price per 40-ft container in 1Q2019 as compared to 1Q2018, mainly due to:
 - (i) discounts being offered on some of the products (mainly veneer laminated) to our customers due to the drop in demand for such products in the market; and
 - (ii) different product mix whereby the Group sells more paper laminated products which have lower selling prices as compared to veneer laminated and/or spray-painted products.

The Company is in the process of finalising its financial results for 1Q2019 and will provide further details of the Group's performance when it announces its unaudited financial results for 1Q2019 on or before 14 May 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Yong Chuan
Chief Executive Officer
9 May 2019

LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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