



**LY CORPORATION LIMITED**  
Company Registration no. 201629154K  
(Incorporated in the Republic of Singapore)

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

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The Board of Directors of LY Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the six months ended 31 December 2020, pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist:-

### **Establishment of Subsidiary – Titan Hardware Sdn. Bhd.**

The Company has, through its 51%-owned subsidiary, Leyo Holdings Sdn. Bhd., established a subsidiary (the “**New Subsidiary**”) on 14 December 2020 as part of its business growth. Details of the New Subsidiary are as follows:-

Name	:	Titan Hardware Sdn. Bhd.
Country of incorporation	:	Malaysia
Principal activity	:	Trading of all kinds of materials, furniture and general hardware
Issued and paid-up capital	:	RM1.00 comprising one ordinary share

The establishment of the New Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2021.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the establishment of the New Subsidiary.

BY ORDER OF THE BOARD

Tan Yong Chuan  
Executive Director and Chief Executive Officer

27 April 2021

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*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Pauline Sim Poi Lin, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*