



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

COVID-19 UPDATES – LATEST MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to update its shareholders (“**Shareholders**”) that the Malaysian Government has imposed a tighter 14-day Movement Control Order (“**Tighter MCO**”) from 25 May 2021 to 7 June 2021 (the “**Restriction Period**”) following the resurgence of COVID-19 cases in Malaysia.

During the Restricted Period, the Group’s production operation (which are all based in Malaysia) is allowed to operate at 60% of its overall manpower capacity.

Barring unforeseen circumstances, the compliance by the Group with this latest measure under the Tighter MCO is not expected to have a significant impact on the Group’s financial performance for the financial year ending 31 December 2021.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
27 May 2021

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Singapore 068805, telephone (65) 6319 4954.